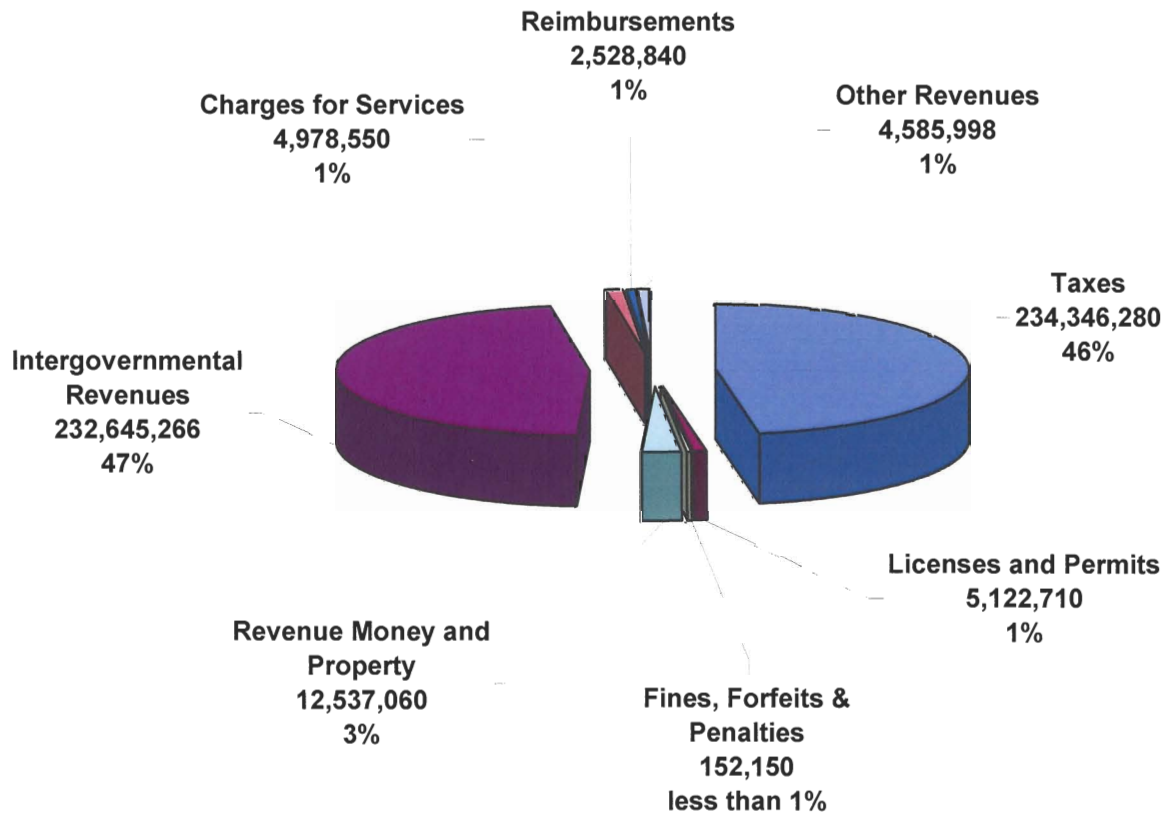


City Council's
Adopted Budget

Revenue Estimates
Section

SUMMARY OF GENERAL FUND REVENUES

Revenue Analysis	ACTUAL	ADOPTED	REVISED	ADOPTED	FORECAST
	FY 2005-2006	FY 2005-2006	FY 2005-2006	FY 2006-2007	FY 2007-2008
TAXES	199,906,343	216,323,448	216,003,448	234,346,280	239,634,780
LICENSES AND PERMITS	5,165,692	6,002,980	5,954,830	5,122,710	5,122,710
FINES FORFEITS & PENALTIES	1,637,577	2,108,150	2,367,150	152,150	152,150
REVENUE MONEY AND PROPERTY	6,898,016	6,243,540	7,588,910	12,537,060	13,250,470
INTERGOVERNMENTAL REVENUES	217,514,003	220,481,600	223,350,393	232,645,266	233,117,067
CHARGES FOR SERVICES	4,131,491	4,890,560	4,765,652	4,978,550	5,023,430
REIMBURSEMENTS	15,852,321	2,365,750	2,808,340	2,528,840	2,800,550
OTHER REVENUES	11,641,031	5,473,550	4,140,160	4,585,998	4,600,000
FUND BALANCE (Prior Year Cash Surplus)	0	300,000	300,000	0	0
TOTAL REVENUE	462,746,475	464,189,578	467,278,883	496,896,854	503,701,157



GENERAL FUND REVENUE

The FY 2006-2007 City Council's Adopted Budget totals \$496,896,854 and will be financed from tax revenue of \$234,346,280 and \$262,550,574 in non-tax revenue. Tax Revenue includes the current tax levy of \$219,500,000. The estimated October 1, 2005 Taxable Grand List prepared by the City Assessor in accordance with Connecticut General Statutes, is \$3,547,812,931. An estimated collection rate of 95.45% will require a tax levy of 64.82 mills, or \$64.82 on each \$1,000 of assessed value. At this collection rate of 95.45%, the value of a mill is approximately \$3,386,387.

A Tax Analysis Chart is included in this FY 2006-2007 City Council's Adopted Budget, which is used to calculate the tax rate and outline the actual and estimated adjustments to the Gross Tax Levy during the fiscal year in which the taxes are due. This chart sets forth the methodology and categories utilized to obtain the Current Year Tax Levy, and hence, the total City budget. Adjustments reflect legal additions and deletions, decisions of the Board of Assessment Appeals, abatements for elderly tax relief, and those adjustments approved by the Committee on Tax Abatement as well as adjustments to the levy made necessary by tax appeal settlements.

Non-tax revenue includes the collection of prior year taxes and interest, income from licenses and permits; fines, forfeits and penalties; revenue from money and property; intergovernmental revenue; charges for services; reimbursements; and other revenues.

General Fund Revenue in the FY 2006-2007 City Council's Adopted Budget is projected to increase by \$32,707,276 over the FY 2005-2006 Adopted Budget. This is primarily due to the grand list growth, tax increase of \$13,000,000, State Aid grant increases and projected increases in the non-tax revenue categories of the Use of Money and Property, Charges for Services, Reimbursements and a contribution from fund balance. This is offset by decreases in revenue from Licenses and Permits, Fees, Fines & Penalties, and Other Revenues categories.

The General Assembly of the State of Connecticut has adopted a final state budget for FY 2006-2007. The FY 2006-2007 City Council's Adopted Budget includes revenue estimates for both state grants and PILOT's as set forth in the adopted budget. Intergovernmental Revenue reflects a net increase of approximately \$12.2 million or 5.2% over the FY 2005-2006 Adopted Budget. Although the Education Cost Sharing (ECS) Grant has increased, it represents a significant decrease to the City of Hartford revenues and places an extreme burden on the City administration and taxpayers.

GENERAL PROPERTY TAXES

Current year property tax collection for the FY 2006-2007 City Council's Adopted Budget is projected at \$219,500,000 with an estimated tax collection rate of 95.45%. The October 1, 2005 **Taxable Grand List** totals **\$3,547,812,931** prior to the Board of Assessment Appeals revisions, an increase of \$89,830,721 from the 2004 Adjusted Grand List. Real property increased in value by 2.05%. This increase is primarily due to new construction and renovations, including the Hilton Hotel, the Colt building, the Goodwin Circle condominium complex; the Retreat Avenue assisted living and many new residences. An increase in Personal Property of 3.28% or \$21.5 million reflects the purchase of new equipment by several of the major companies and many new smaller businesses. The Motor vehicle assessed value increased by 6.52% or \$15.8 million to \$258,999,170. It is worth noting that the Exempt Real Property Grand List increased by \$130,143,916, for a total of \$2,082,495,072. The increase is primarily due to ongoing Adriaen's Landing construction including the Marriott Hotel. Exempt property comprises 37% of the total Grand List.

The Board of Assessment Appeals adjustments following the 2005 Grand List resulted in an adjusted Grand List of \$3,543,536,778. The difference between the 2004 Grand List (after the Board of Assessment Appeals) and the 2005 Grand List reflects an increase of 1.02 %.

Prior Year Taxes in the FY 2006-2007 City Council's Adopted Budget are projected to yield \$8,300,000 and Interest and Liens, \$2,596,280 respectively.

GENERAL PROPERTY TAX				
	Actual FY 2004-2005	Adopted FY 2005-2006	Revised FY 2005-2006	ADOPTED FY 2006-2007
Gross Tax Levy	199,735,700	202,261,180	213,395,279	233,373,332
Deletions				
Tax Abatements	2,257,460	500,000	1,313,510	1,650,000
Properties Acquired by the City	2,440	150,000	-	25,000
Deletions based on Assessor's Grand List Appeals	2,719,870	2,500,000	1,800,000	1,800,000
Assessment Court Appeals	619,030	500,000	300,000	300,000
Elderly Tax Adjustments	375,290	360,000	378,400	370,000
Revaluation Cap Credit	18,298,800	18,500,000	19,423,010	20,000,000
Miscellaneous	-	100,000	-	-
Total Deletions	24,272,890	22,610,000	23,214,920	24,145,000
Additions				
Additions based on Assessor's Grand List Appeals	1,525,450	1,262,880	579,960	735,000
Surcharge Adjustments	17,603,530	16,932,640	18,523,030	20,000,000
Pro Rated Additions	-	250,250	-	-
Total Additions	19,128,980	18,445,770	19,102,990	20,735,000
Net Tax Adjustment	5,143,910	4,164,230	4,111,930	3,410,000
Adjusted Tax Levy	194,591,790	198,096,950	209,283,349	229,963,332
Tax Collection Rate	95.2%	94.4%	96.0%	95.45%
Current Year Taxes	185,251,384	201,877,168	200,912,015	219,500,000
Other Taxes	14,654,959	14,446,280	15,091,433	14,846,280
Prior Year Cash Surplus	-	300,000	300,000	-
Non Tax Revenues	262,840,132	247,566,130	250,404,435	257,131,720
TOTAL BUDGET	462,746,475	464,189,578	466,707,883	491,478,000
Mill Rate	56.32	60.82	60.82	64.82

ADOPTED FY 2006-2007 GENERAL PROPERTY TAX						
		ACTUAL FY 2004- 2005	ADOPTED FY 2005-2006	REVISED FY 2005- 2006	ADOPTED FY 2006-2007	FORECAST FY 2007-2008
Taxes						
General Property Tax						
Current Year Tax Levy						
	4111001 - Current Year Tax Levy	201,877,168	201,877,168	201,877,168	219,500,000	224,788,500
	Total Current Year Tax Levy	185,690,907	201,877,168	201,877,168	219,500,000	224,788,500
Prior Year Levies						
	4112005 - Prior Year Levies	7,531,196	8,000,000	8,000,000	8,300,000	8,300,000
	4112006 - Collection Of Taxes Written Off	287,900	150,000	150,000	150,000	150,000
	4112007 - Tax From Sale City Property	0	100,000	100,000	100,000	100,000
	4112008 - Interest And Liens	3,514,975	2,596,280	2,596,280	2,596,280	2,596,280
	4112009 - Income-Sale Py Tax Liens	130,659	1,000,000	380,000	1,000,000	1,000,000
	Total Prior Year Levies	11,464,731	11,846,280	11,226,280	12,146,280	12,146,280
	Total General Property Tax	197,155,639	213,723,448	213,103,448	231,646,280	236,934,780
Other Local Taxes						
	4131022 - Conveyance Tax	2,750,705	2,600,000	2,900,000	2,700,000	2,700,000
	Other Local Taxes	2,750,705	2,600,000	2,900,000	2,700,000	2,700,000
Total Taxes						
		199,906,343	216,323,448	216,003,448	234,346,280	239,634,780

HOW YOUR HARTFORD TAXES ARE CALCULATED

ONE-TWO-THREE FAMILY HOMES & RESIDENTIAL CONDOS:

Your property taxes are capped at 1.5% of the property's 100% market value, up to \$195,300. Properties valued greater than \$195,300 will pay taxes at .06482 mills, less the credit that the \$195,300 property received. An additional estimated tax of 2 mills on the 70% assessed value will be added to all residential properties to ease the tax burden on apartment properties.

COMMERCIAL / INDUSTRIAL REAL ESTATE:

Multiply the 70% assessed value by .06482 mills. This will give you the original tax. A 15% surcharge will be imposed on the original tax.

APARTMENT REAL PROPERTY:

Multiply the 70% assessed value by .06482 mills.

BUSINESS PERSONAL PROPERTY:

Multiply the 70% assessed value by .06482 mills. This will give you the original tax. A 15% surcharge will be imposed on the original tax.

MOTOR VEHICLE:

Multiply the 70% assessed value by .06482 mills. Motor vehicles are not subject to the 1.5% cap or surcharge.

OTHER LOCAL TAXES

The conveyance tax is the only remaining source of other local tax revenue permitted by state statute. Revenue in the FY 2006-2007 City Council's Adopted Budget is projected at \$2,700,000.

ANALYSIS OF GRAND LISTS, TAX LEVIES AND COLLECTIONS						
YEARS 1987 - 2005						
YEAR OF GRAND LIST	FISCAL YEAR	GRAND LIST	MILL RATE	ADJUSTED LEVY	PRINCIPAL COLLECTED IN YEAR OF LEVY	PERCENT COLLECTED
Actual						
1987	1988-1989	2,335,228,502	72.9	165,815,048	160,557,166	96.8%
1988	1989-1990	2,525,696,501	72.9	180,062,058	172,612,923	95.9%
1989	1990-1991	6,417,938,643	34.4	215,288,131	199,300,232	92.6%
1990	1991-1992	6,504,559,604	34.4	217,269,076	200,282,442	92.2%
1991	1992-1993	6,435,916,459	34.4	214,645,792	198,725,291	92.6%
1992	1993-1994	6,422,512,780	34.4	210,805,146	197,371,675	93.6%
1993	1994-1995	6,277,062,933	34.4	205,241,176	194,680,760	94.8%
1994	1995-1996	5,996,202,851	33.4	193,450,182	179,663,773	92.9%
1995	1996-1997	5,783,904,755	32.4	184,788,323	170,953,333	92.5%
1996	1997-1998	5,821,696,185	31.4	176,296,229	164,416,102	93.3%
1997	1998-1999	5,739,338,124	29.88	168,185,624	158,040,299	94.0%
1998	1999-2000	5,748,010,778	29.5	166,795,740	157,827,997	94.6%
1999	2000-2001	3,550,846,816	47.0	165,083,161	157,205,844	95.2%
2000	2001-2002	3,580,070,367	48.0	169,967,365	161,653,685	95.1%
2001	2002-2003	3,553,164,674	48.0	169,074,965	158,886,729	94.0%
2002	2003-2004	3,556,131,233	52.92	185,732,860	174,774,163	94.1%
2003	2004-2005	4,127,723,356	56.32	197,676,030	187,018,910	94.6%
Revised*						
2004	2005-2006	3,457,982,210	60.82	209,283,349	200,912,015	96.0%
ADOPTED*						
2005	2006-2007	3,547,812,931	64.82	229,963,332	219,500,000	95.45%

* ESTIMATED - All other data presented in this chart reflects the audited collection activity for the year of the original levy.

LICENSES & PERMITS

Building and trade permit income in the FY 2006-2007 City Council's Adopted Budget reflects a net decrease of \$880,270 from the 2004-2005 Adopted Budget. During FY 2005-2006, parking meter responsibility was transferred to the Hartford Parking Authority. The City of Hartford has an agreement to realize a percentage of the parking authority's operating revenue. This allocation is reflected in the Income From The Use of Property section of this revenue budget. Licenses and Permits reflect a slight increase directly attributable to fee increases.

LICENSES AND PERMITS FINANCIAL SUMMARY					
	ACTUAL	ADOPTED	REVISED	ADOPTED	FORECAST
	FY 2005-2006	FY 2005-2006	FY 2005-2006	FY 2006-2007	FY 2007-2008
For Street Use	1,079,038	1,431,250	1,010,000	20,000	20,000
Business Licenses	256,868	244,150	162,650	276,430	276,430
Non-Business Licenses & Permits	3,829,786	4,327,580	4,782,180	4,826,280	4,826,280
Total	5,165,692	6,002,980	5,954,830	5,122,710	5,122,710

FINES, FORFEITS & PENALTIES

Parking tickets was a major source of revenue in this category. For FY 2006-2007, parking ticket responsibility was transferred to the Hartford Parking Authority. The City of Hartford has an agreement to realize a percentage of the parking authority's operating revenue. This allocation is reflected in the Income From The Use of Property section of this revenue budget.

FINES FORFEITS AND PENALTIES FINANCIAL SUMMARY					
	ACTUAL	ADOPTED	REVISED	ADOPTED	FORECAST
	FY 2005-2006	FY 2005-2006	FY 2005-2006	FY 2006-2007	FY 2007-2008
Fines	1,637,577	2,108,100	2,367,100	152,100	152,100
Penalties	0	50	50	50	50
Total	1,637,577	2,108,150	2,367,150	152,150	152,150

REVENUE FROM USE OF MONEY & PROPERTY

Revenue in this category is derived from three sources: investment earnings, rental income from city-owned property and income from development property, in which the City is a partner or owned the land on which the development was constructed.

INCOME FROM INVESTMENTS

General Fund interest earnings are projected to significantly increase by \$1,250,000 from the FY 2005-2006 adopted level. This increase is a direct result of higher interest rates and good cash management.

INCOME FROM THE USE OF PROPERTY

Income from the use of City-owned property is expected to significantly increase by \$3,555,822 from the FY 2005-2006 Adopted Budget. This is attributed to the parking meter and parking ticket income transfer of approximately \$4.5 million to the Hartford Parking Authority, as described earlier in the section.

INCOME FROM DEVELOPMENT PROPERTY

Revenue in this category will slightly increase for adjustments in various City-owned property lease agreements.

REVENUE FROM USE OF MONEY AND PROPERTY FINANCIAL SUMMARY					
	ACTUAL	ADOPTED	REVISED	ADOPTED	FORECAST
	FY 2005-2006	FY 2005-2006	FY 2005-2006	FY 2006-2007	FY 2007-2008
Income From Investments	1,973,098	1,025,060	1,925,060	2,475,060	2,475,060
Income From Use Of Property	1,535,263	1,483,690	1,879,710	6,133,710	6,847,120
Income From Development Properties	3,389,656	3,734,790	3,784,140	3,928,290	3,928,290
Total	6,898,016	6,243,540	7,588,910	12,537,060	13,250,470

INTERGOVERNMENTAL REVENUE

The City Council's Adopted FY 2006-2007 budgeted revenue estimates in this category increase by approximately \$12.2 million or 5.2% over the FY 2005-2006 Adopted level. This is primarily reflected in the significant increase in state aid grants. The General Assembly of the State of Connecticut has adopted a budget for the next fiscal year. The estimates included in the FY 2006-2007 City Council's Adopted Budget reflect those adjustments. Although the State increased the Education Cost Sharing (ECS) Grant, it is important to note that the City's contribution to the school system has increased by \$4 million.

FEDERAL GRANTS-IN-AID

The FY 2006-2007 City Council's Adopted Budget includes the Emergency Preparedness federal grant. We are projecting the receipt of \$40,000 in Civil Defense Dollars through the State.

STATE GRANTS-IN-AID

The FY 2006-2007 City Council's Adopted Budget includes revenue estimates for both state grants and PILOT's as set forth in the FY 2006-2007 State Adopted Budget. The State Grants In Aid reflects a net increase of approximately \$7.8 million or 4% over the FY 2005-2006 Adopted Budget. The Education Cost Sharing (ECS) Grant represents a significant decrease to the City of Hartford revenues and places an extreme burden on the City administration and taxpayers.

Education grant revenue in the FY 2006-2007 City Council's Adopted Budget includes the ECS grant, the Transportation grant, Town Aid Road, Colleges and Hospitals and a small grant for health and welfare services in private schools. Education Cost Sharing revenue is projected at \$170,113,053, an increase of \$2,108,373 over the FY 2005-2006 Adopted Budget. Because the Hartford Public School System operates under the special provisions of Public Act 97-4, the revenue estimates for education grants in the FY 2006-2007 Adopted Budget are kept at the level adopted by the State, which includes other adjustments in this category.

Reimbursements for school construction and non-bonded school projects are estimated at \$4,724,000 in the FY 2006-2007 City Council's Adopted Budget, based on the Future Budget Debt Service schedule outlined in the Comprehensive Annual Financial Report. The Town Aid Road grant increases by \$217,615. The Dial-A-Ride program is an existing program. This year it will be recognized as a new revenue item. Funding from the Mashantucket Pequot – Mohegan Fund slightly decreases to \$10,758,880. Additionally, the Waste Water Treatment Facility Host Grant remains constant with the FY 2005-2006 Adopted Budget.

This year we are projecting to receive an additional grant. The "Property Tax Relief" Grant (+ \$4,923,291) is a needs-based calculation from the additional Pequot-Mohegan state funding.

PAYMENTS IN LIEU OF TAXES

Payments-in-lieu of Taxes (PILOT) income in the FY 2006-2007 City Council's Adopted Budget increases from the FY 2005-2006 Adopted Budget level by \$4,275,594. Major increases in this category include; State Owned Property PILOT (+ \$2,005,547), Colleges and Hospitals PILOT (+ \$2,460,967). The Telecommunications personal property tax decreases by \$738,590 from the FY 2005-2006 Adopted Budget.

OTHER REVENUES

FY 2006-2007 City Council's Adopted Budget projects revenue in this category to remain constant with the FY 2005-2006 Adopted Budget.

INTERGOVERNMENTAL REVENUES FINANCIAL SUMMARY					
	ACTUAL	ADOPTED	REVISED	ADOPTED	FORECAST
	FY 2005-2006	FY 2005-2006	FY 2005-2006	FY 2006-2007	FY 2007-2008
Federal Grants-In-Aid	40,760	40,000	40,000	40,000	40,000
State Grants-In-Aid	183,979,274	186,633,810	188,243,673	194,521,882	194,830,000
Payment In Lieu of Taxes	33,118,428	33,507,290	34,766,220	37,782,884	37,846,567
Shared Taxes	375,541	300,500	300,500	300,500	400,500
Total	217,514,003	220,481,600	223,350,393	232,645,266	233,117,067

CHARGES FOR CURRENT SERVICES

GENERAL GOVERNMENT

The FY 2006-2007 City Council's Adopted Budget revenue is projected to increase by \$62,560. The sources of revenue in this category are from court and writ fees, the filing of legal documents, and all other charges for general government services; including the transcript of public records, weights and measures inspection fees, zoning application fees, etc. This category includes implementation of City ordinances to increase fees for street, sidewalk and excavation permits, and other minor categories. We estimate an increase of community events, which is reflected in a projected increase just under \$100,000.

PUBLIC SAFETY

Service charges in this category are currently estimated to increase by \$178,930. Revenue carried in this category includes administrative cost reimbursement to the general fund for private police services, which is projected to increase by \$300,000. The addition of the Crisis Intervention Training Program will increase our revenue by \$35,000 and Crime Task Force for \$28,000. Our Fire Department will also begin to charge insurance companies for certain incidents, especially costly ones such as motor vehicle accidents requiring extrication or hazardous material spills. This revenue is estimated at \$100,000.

PUBLIC WORKS

Revenue from public works includes fees for traffic engineering reports; survey services and eviction fees are also carried in this category. The Special Trash Fee Program revenue is projected to remain constant with the FY 2005-2006 adopted level.

HEALTH, SOCIAL SERVICES and EDUCATION

Income in the Social Services category includes reimbursements for payments to welfare clients prior to their transfer to other assistance programs in April 1997, when the city-administered General Assistance program terminated. Revenue in this category and income from athletic events sponsored by the Hartford Public Schools will remain constant with the FY 2005-2006 Adopted level.

ELDERLY SERVICES, RECREATION and MISCELLANEOUS

Income in this group includes fees for elderly transportation services, recreation admission fees, grave opening fees and repair and demolition liens. The FY 2006-2007 City Council's Adopted Budget for these categories reflects a decrease of \$153,500 from the FY 2005-2006 Adopted Budget. Revenue for repair and demolition liens has reduced, as people have paid off the liens for the properties that were demolished a few years ago.

CHARGES FOR CURRENT SERVICES FINANCIAL SUMMARY					
	ACTUAL	ADOPTED	REVISED	ADOPTED	FORECAST
	FY 2005-2006	FY 2005-2006	FY 2005-2006	FY 2006-2007	FY 2007-2008
General Government	1,391,773	1,408,630	1,401,730	1,471,190	1,471,190
Public Safety	2,222,293	2,382,870	2,589,500	2,561,800	2,606,680
Public Works	305,428	801,640	601,640	801,640	801,640
Health	7,902	0	0	0	0
Social Services	4,049	10,000	16,000	10,000	10,000
Education	0	8,500	8,500	8,500	8,500
Elderly Services	15,923	0	0	0	0
Recreation	9,921	8,920	8,282	7,920	7,920
Miscellaneous	174,203	270,000	140,000	117,500	117,500
Total	4,131,491	4,890,560	4,765,652	4,978,550	5,023,430

REIMBURSEMENTS

The General Fund receives reimbursements from transfers from other funds, prior year expenditure refunds, and from tax sale reimbursements.

MISCELLANEOUS

The FY 2006-2007 City Council's Adopted Budget is projected to increase from the FY 2005-2006 Adopted Budget. The account for the Workers Compensation Normal Tax Application decreases slightly from the FY 2005-2006 Adopted Budget, while reimbursements for General Fund expenditures increase by \$200,000.

TRANSFERS FROM OTHER FUNDS

Revenue transferred to the General Fund to offset the cost of fringe benefits and indirect costs for various State and Federal grant payrolls is the major source of revenue in this category. These include the Community Development Block Grant program and housing programs, including Section 8 Monitoring, the HOME program, health and social service grants. The FY 2006-2007 City Council's Adopted Budget includes a increase of \$70,000 in Section 8 Monitoring and slight increases in both WIC and Miscellaneous Health Grants. Included in this category is a Special Education Grant of \$571,000 that will be passed through to the Hartford Public Schools during FY 2005-2006.

REIMBURSEMENTS FINANCIAL SUMMARY					
	ACTUAL	ADOPTED	REVISED	ADOPTED	FORECAST
	FY 2005-2006	FY 2005-2006	FY 2005-2006	FY 2006-2007	FY 2007-2008
General Government	0	15,180	15,180	15,180	15,180
Miscellaneous	6,156,379	1,091,890	958,550	1,192,550	1,464,260
Transfers From Other Funds	9,695,942	1,258,680	1,834,610	1,321,110	1,321,110
Total	15,852,321	2,365,750	2,808,340	2,528,840	2,800,550

OTHER REVENUES

Revenue in this category is derived from a variety of small sources, the largest of which is miscellaneous revenue. The FY 2006-2007 City Council's Adopted Budget is expected to increase from the FY 2005-2006 Adopted Budget level, by \$636,540. The projected figure for the sale of development property within the City is reduced to \$1,180,158.

OTHER REVENUES FINANCIAL SUMMARY					
	ACTUAL	ADOPTED	REVISED	ADOPTED	FORECAST
	FY 2005-2006	FY 2005-2006	FY 2005-2006	FY 2006-2007	FY 2007-2008
Contributions From Active Fund	3,846	0	0	0	0
Bond Sales and Premiums	2,164,647	0	0	0	0
Non-Budgetary Cash	0	1,000,000	500,000	500,000	500,000
Miscellaneous	9,472,538	4,473,550	3,640,160	4,085,998	4,100,000
Total	11,641,031	5,473,550	4,140,160	4,585,998	4,600,000

FUND BALANCE – PRIOR YEAR CASH SURPLUS

Financing the FY 2006-2007 City Council's Adopted Budget, will not require an allocation from the City's Fund Balance – Prior Year Cash Surplus.

FUND BALANCE - PRIOR YEAR CASH SURPLUS FINANCIAL SUMMARY					
	ACTUAL	ADOPTED	REVISED	ADOPTED	FORECAST
	FY 2005-2006	FY 2005-2006	FY 2005-2006	FY 2006-2007	FY 2007-2008
Prior Year Cash Surplus	0	300,000	300,000	0	0
Total	0	300,000	300,000	0	0

			REVENUE BY RECEIPT CODE				
RECEIPT CODE / ACCOUNT CLASSIFICATION			ACTUAL FY 2004-2005	ADOPTED FY 2005-2006	REVISED FY 2005-2006	ADOPTED FY 2006-2007	FORECAST FY 2007-2008
Taxes							
General Property Tax							
Current Year Tax Levy							
	4111001	Current Year Tax Levy	185,690,907	201,877,168	201,877,168	219,500,000	224,788,500
		Total Current Year Tax Levy	185,690,907	201,877,168	201,877,168	219,500,000	224,788,500
Prior Year Levies							
	4112005	Prior Year Levies	7,531,196	8,000,000	8,000,000	8,300,000	8,300,000
	4112006	Coll Of Taxes Written Off	287,900	150,000	150,000	150,000	150,000
	4112007	Tax From Sale City Prop	0	100,000	100,000	100,000	100,000
	4112008	Interest And Liens	3,514,975	2,596,280	2,596,280	2,596,280	2,596,280
	4112009	Income-Sale Py Tax Liens	130,659	1,000,000	380,000	1,000,000	1,000,000
		Total Prior Year Levies	11,464,731	11,846,280	11,226,280	12,146,280	12,146,280
		Total General Property Tax	197,155,639	213,723,448	213,103,448	231,646,280	236,934,780
Other Local Taxes							
	4131022	Conveyance Tax	2,750,705	2,600,000	2,900,000	2,700,000	2,700,000
Total Other Local Taxes			2,750,705	2,600,000	2,900,000	2,700,000	2,700,000
Total Taxes			199,906,343	216,323,448	216,003,448	234,346,280	239,634,780
Licenses And Permits							
For Street Use							
	4211001	Parking Meters	1,058,198	1,400,000	1,000,000	0	0
	4211002	Designated Vendor Parking Permits Fee	20,840	31,250	10,000	20,000	20,000
Total For Street Use			1,079,038	1,431,250	1,010,000	20,000	20,000
Business Licenses							
Health Licenses							
	4221031	Food&Milk Dealer Licenses	200,940	180,000	100,000	150,000	150,000
	4221032	Tattooing & Body Piercing Licensing	50	500	300	300	300
		Total Health Licenses	200,990	180,500	100,300	150,300	150,300
Police And Protection Licenses							
	4222055	Pawnbrokers Licenses	200	100	100	100	100
	4222061	Second Hand Dealers Lic	70	100	100	100	100
	4222063	Vendor's Licenses	28,515	35,300	35,000	35,150	35,150
	4222071	Gas Pump & Tank Permits	0	180	180	180	180
	4222075	Fuel Oil Perm-Del&Stor	35	50	50	50	50
	4222081	Rooming House Licenses	2,933	3,450	2,450	2,450	2,450
	4222083	Commercial Parking Lot Permits	14,875	24,250	24,250	12,500	12,500
Total Police And Protection Licenses			46,628	63,430	62,130	50,530	50,530
Amusement Licenses							
	4223105	Dance Hall Licenses	100	100	100	500	500
	4223107	Mechan Amusement Licenses	0	100	100	100	100
Total Amusement Licenses			100	200	200	600	600
Professional And Occupational Licenses							
	4224125	Auctioneer Licenses	0	20	20	0	0
	4224126	Street/Sidewalk Licenses	8,150	0	0	75,000	75,000
	4224127	Street Excavation Licenses	800	0	0	0	0
	4224130	Curb/Walk Licenses	200	0	0	0	0
Total Professional And Occupational Licenses			9,150	20	20	75,000	75,000
Total Business Licenses			256,868	244,150	162,650	276,430	276,430
Non-Business Licenses & Permits							
Building Structure And Equipment Permits							
	4231151	Building Permits	1,959,993	2,800,000	3,000,000	3,000,000	3,000,000
	4231153	Electrical Permits	552,843	650,000	650,000	800,000	800,000
	4231155	Plumbing Permits	248,265	150,000	250,000	200,000	200,000
	4231157	Refrigeration Permits	26,061	10,000	20,000	25,000	25,000
	4231159	Heating Permits	519,231	500,000	650,000	600,000	600,000
	4231161	Sign & Marquee Permits	29,431	10,000	20,000	10,000	10,000
	4231163	Street/Sidewalk Permits	69,584	8,500	8,500	8,500	8,500
	4231164	Obstruction/Permits	364,026	131,000	131,000	131,000	131,000
	4231166	Permit Late Fee	6,995	8,500	8,500	7,500	7,500
Total Building Structure And Equipment			3,776,429	4,268,000	4,738,000	4,782,000	4,782,000

REVENUE BY RECEIPT CODE						
RECEIPT CODE / ACCOUNT CLASSIFICATION		ACTUAL FY 2004-2005	ADOPTED FY 2005-2006	REVISED FY 2005-2006	ADOPTED FY 2006-2007	FORECAST FY 2007-2008
All Other Non-Business Licenses & Permits						
4232181	Marriage Licenses	11,840	10,000	10,000	10,000	10,000
4232182	Marriage License-Surcharg	1,184	1,000	1,000	1,000	1,000
4232183	Body Removal Permits	7,223	6,500	6,500	6,500	6,500
4232185	Cremation Permits	2,109	2,000	2,000	2,000	2,000
4232193	Bazaars And Raffles	320	0	0	100	100
4232195	Pistol Permits	3,651	2,500	4,500	4,500	4,500
4232197	Rehabilitation Home Licens	10	0	0	0	0
4232199	Certificates Of Occupancy	26,500	12,000	20,000	20,000	20,000
4232201	Trans&Stor Of Explov Perm	120	180	180	180	180
4232205	Security Alarm Permits	400	25,400	0	0	0
Total All Other Non-Business Licenses		53,357	59,580	44,180	44,280	44,280
Total Non-Business Licenses & Permits		3,829,786	4,327,580	4,782,180	4,826,280	4,826,280
Total Licenses And Permits		5,165,692	6,002,980	5,954,830	5,122,710	5,122,710
Fines Forfeits & Penalties						
Fines						
4311001	Parking Tickets	1,743,580	2,000,000	2,400,000	0	0
4311002	Traffic Fines	4,391	5,840	5,840	5,840	5,840
4311004	Misc.Citation	3,225	12,260	6,260	6,260	6,260
4311005	False Alarm Citations - Police	0	75,000	140,000	125,000	125,000
4311006	False Alarm Citations - Fire	13,766	15,000	15,000	15,000	15,000
4311010	Parking Tickets - Collection Costs	-127,384	0	-200,000	0	0
Total Fines		1,637,577	2,108,100	2,367,100	152,100	152,100
Penalties						
4331021	Penalties-Spec Assessments	0	50	50	50	50
Total Penalties		0	50	50	50	50
Total Fines Forfeits & Penalties		1,637,577	2,108,150	2,367,150	152,150	152,150
Revenue Money And Property						
Income From Investments						
4411041	General Fund	1,143,796	450,000	1,350,000	1,700,000	1,700,000
4411042	Capital Improvement Fund	694,959	500,000	500,000	700,000	700,000
4411046	Special Activities Fd Int	3,186	3,500	3,500	3,500	3,500
4411095	Self Insurance Fund	22,667	50,000	50,000	50,000	50,000
4411101	Interest-Repurchase Agrmt	89,114	21,560	21,560	21,560	21,560
4411102	Dividends-Reich&Tang Acct	19,374	0	0	0	0
Total Income From Investments		1,973,098	1,025,060	1,925,060	2,475,060	2,475,060
Income From Use Of Property						
4421072	Golf Course Leases	300,000	130,000	130,000	130,000	130,000
4421076	Rental-525 Main Street	19,756	19,660	19,660	19,660	19,660
4421078	Rental Of Parking Lots	94,417	197,780	156,200	156,200	156,200
4421079	Rental Of Prop-Flood Comm	80,028	102,050	102,050	102,050	102,050
4421081	Rental Of Park Property	20,128	15,600	16,600	15,600	15,600
4421082	Rents From Tenants	12,000	12,000	12,000	12,000	12,000
4421084	Franc Fees-Bus Stop Shelt	0	6,000	6,000	26,000	1,339,410
4421085	Interest On Loans	0	0	36,600	36,600	36,600
4421092	Revenue From Parking	1,000,000	1,000,000	1,400,000	5,600,000	5,000,000
4421099	Rent Of Prop-All Other	8,933	600	600	35,600	35,600
Total Income From Use Of Property		1,535,263	1,483,690	1,879,710	6,133,710	6,847,120

REVENUE BY RECEIPT CODE						
RECEIPT CODE / ACCOUNT CLASSIFICATION		ACTUAL FY 2004-2005	ADOPTED FY 2005-2006	REVISED FY 2005-2006	ADOPTED FY 2006-2007	FORECAST FY 2007-2008
Income From Development Properties						
4431133	The Richardson Building	470,332	420,800	488,470	488,470	488,470
4431137	One Corporate Center	75,000	75,000	75,000	75,000	75,000
4431141	Billings Forge	71,614	0	0	0	0
4431143	Shepherd Park	135,775	149,740	149,740	149,740	149,740
4431145	Landfill Lease	1,048,579	525,000	525,000	525,000	525,000
4431146	Upper Albany Project	20,877	25,500	25,500	25,500	25,500
4431150	Underwood Towers Limited	36,144	36,140	36,140	36,140	36,140
4431155	Civic Center Lease/Cda	1,451,745	1,624,900	1,624,900	1,769,050	1,769,050
4431157	Ct Center For Perform Art	37,500	50,000	50,000	50,000	50,000
4431160	CRRA - NEOH Collection System	42,091	25,000	41,590	41,590	41,590
4431161	CRRA Budget Surplus Distribution	0	802,710	767,800	767,800	767,800
Total Income From Development Properties		3,389,656	3,734,790	3,784,140	3,928,290	3,928,290
Total Revenue Money And Property		6,898,016	6,243,540	7,588,910	12,537,060	13,250,470
Intergovernmental Revenues						
Federal Grants-In-Aid						
4511002	St/Fed Grt-Civil Defense	40,760	40,000	40,000	40,000	40,000
Total Federal Grants-In-Aid		40,760	40,000	40,000	40,000	40,000
State Grants-In-Aid						
Education						
4521050	Education Cost Sharing	164,040,794	168,004,680	169,230,000	170,113,053	173,501,569
4521052	Bond Int Sub On Sch Proj	1,983,565	1,221,000	1,221,000	1,221,000	1,647,397
4521056	Health&Welfare-Priv Sch	59,190	64,290	64,290	64,290	64,290
4521059	Sch Build Grt-Serial	4,027,119	3,503,000	3,503,000	3,503,000	4,503,000
4521063	Transportation Grant	1,948,707	2,407,690	2,395,523	2,395,523	2,395,523
4521068	Nonbonded School Projects	224,148	0	0	0	305,742
Total Education		172,283,524	175,200,660	176,413,813	177,296,866	182,417,521
Housing						
4523123	St Reimb-Tax Abatement	584,907	0	580,000	580,000	580,000
Total Housing		584,907	0	580,000	580,000	580,000
Public Works						
4524141	Highway Grant	444,430	444,430	617,743	662,045	772,799
Total Public Works		444,430	444,430	617,743	662,045	772,799
Elderly Services						
4525162	Cons Network Transp	50,396	0	11,388	277,000	277,000
4525163	Home Help Care Grant	106,368	0	21,552	0	0
Total Elderly Services		156,764	0	32,940	277,000	277,000
Other - State						
4529188	Mashantucket Pequot Fund	10,489,649	10,964,920	10,575,377	10,758,880	10,758,880
4529193	Waste Water Treatment Facility Host Grant	20,000	23,800	23,800	23,800	23,800
4529195	Property Tax Relief Grant	0	0	0	4,923,291	0
Total Other - State		10,509,649	10,988,720	10,599,177	15,705,971	10,782,680
Total State Grants-In-Aid		183,979,274	186,633,810	188,243,673	194,521,882	191,403,603
Payment In Lieu of Taxes						
4531221	State Owned Property	6,812,847	7,370,930	7,915,010	9,376,477	9,376,502
4531223	Tax Exemp For The Elderly	321,367	324,130	324,130	324,130	324,130
4531227	Disabil Exempt-Soc Sec	2,033	5,000	5,000	5,000	5,000
4531228	St Moderate Rent Housing	304,793	0	300,000	300,000	300,000
4531231	Priv Tax Exempt Property	18,332,441	18,673,470	19,527,390	21,134,437	21,128,095
4531232	Manufacturers' Facilities	58,187	93,960	93,960	93,960	93,960
4531235	Phone Access Ln Tax Sh	2,438,595	2,438,590	1,730,000	1,700,000	1,700,000
4531236	Veterans Exemptions	0	161,720	161,720	161,720	161,720
4531237	Ct Rcra Rec Authority	3,618,088	3,744,000	3,712,570	3,735,350	3,735,350
4531241	Church Homes Inc.	127,083	82,520	82,520	82,520	82,520
4531242	Sigourney Mews Associates	27,300	27,300	27,300	27,300	27,300
4531243	Pilot For New Mfg Equip	843,234	349,050	650,000	600,000	670,000
4531246	Pilot For Ct Ctr For Perf	216,876	222,920	222,920	222,920	222,920
4531247	Pilot For Trinity College	10,000	10,000	10,000	15,000	15,000
4531248	El Mercado - Pilot	5,584	3,700	3,700	4,070	4,070
Total Payment In Lieu of Taxes		33,118,428	33,507,290	34,766,220	37,782,884	37,846,567

REVENUE BY RECEIPT CODE						
RECEIPT CODE / ACCOUNT CLASSIFICATION		ACTUAL FY 2004-2005	ADOPTED FY 2005-2006	REVISED FY 2005-2006	ADOPTED FY 2006-2007	FORECAST FY 2007-2008
Other Revenues						
Shared Taxes						
4542281	Gr Rec Tax-Pari Mutuel	362,773	287,730	287,730	287,730	387,730
4542283	Boat Registration	12,768	12,770	12,770	12,770	12,770
Total Shared Taxes		375,541	300,500	300,500	300,500	400,500
Total Other Revenues		375,541	300,500	300,500	300,500	400,500
Total Intergovernmental Revenues		217,514,003	220,481,600	223,350,393	232,645,266	233,117,067
Charges For Services						
General Government						
Court Costs Fees And Charges						
4611002	Writ Fees	54	20	20	20	20
4611003	Other Court Fees	200	12,200	12,200	12,200	12,200
Total Court Costs Fees And Charges		254	12,220	12,220	12,220	12,220
Recording Legal Instruments						
4612021	Filing Record-Certif Fees	600,613	710,000	710,000	710,000	710,000
4612024	Notary Public-Certificat	18,880	6,300	6,300	6,300	6,300
4612025	Domestic Partnership Reg.	1,460	600	600	600	600
4612026	Airplane Registration	23,070	14,130	14,130	14,130	14,130
Total Recording Legal Instruments		644,022	731,030	731,030	731,030	731,030
All Other						
4613055	Zoning Appliation Fees	11,436	7,500	8,100	7,800	7,800
4613057	Soil & Water Surcharge	217	160	160	160	160
4613063	Data Proc Charges-Out Ser	1,518	3,000	3,000	3,000	3,000
4613071	Transcript Of Records	388,458	360,760	333,260	342,760	342,760
4613072	Hunting & Fishing License	1,904	1,710	1,710	1,710	1,710
4613073	Dog Transfer Tags	442	510	510	510	510
4613075	Site Plan Review City Pla	3,550	2,000	2,000	1,500	1,500
4613077	Inspec Fee Weigh Devices	20,140	25,000	25,000	25,000	25,000
4613078	Inspec Charge L&lovertime	59,505	30,000	30,000	20,000	20,000
4613079	Special Event Services	248,047	209,240	224,240	300,000	300,000
4613081	Public Notice Advertising Fee	4,531	0	5,000	0	0
4613082	Payroll Record W-2 Replacement Copies	0	500	500	500	500
4613083	Public Safety Application Fee	7,750	25,000	25,000	25,000	25,000
Total All Other		747,496	665,380	658,480	727,940	727,940
Total General Government		1,391,773	1,408,630	1,401,730	1,471,190	1,471,190
Public Safety						
Police Charges						
4621101	Towing&Storage-Imp Vehic	182,529	225,000	225,000	225,300	225,300
4621109	Special Police Services	1,835,810	1,600,000	1,900,000	1,900,000	1,900,000
4621110	State Wide Narcotics Tf	22,025	10,000	15,000	15,000	15,000
4621111	Fed Narcotics Task Force	24,747	12,000	18,000	18,000	18,000
4621112	State Wide Auto Theft	40	0	0	0	0
4621113	Safe Streets	18,089	0	0	0	0
4621115	Connecticut Violent Crime Task Force	2,416	0	40,000	28,000	28,000
4621116	Crisis Interven Train - DMHAS Reimb	0	0	35,000	35,000	35,000
4621117	Charges for Background Check	36,675	27,000	35,000	35,000	35,000
Total Police Charges		2,122,331	1,874,000	2,268,000	2,256,300	2,256,300
Fire Protection Services						
4622142	Spec Fire Protect Service	68,221	185,000	195,000	185,000	229,880
4622143	Theaters-Fire Protect Srv	16,734	10,370	13,000	7,000	7,000
4622145	Other Maint & Services	15,007	13,500	13,500	13,500	13,500
4622146	Fire Billing - Emergency Services	0	300,000	100,000	100,000	100,000
Total Fire Protection Services		99,962	508,870	321,500	305,500	350,380
Total Public Safety		2,222,293	2,382,870	2,589,500	2,561,800	2,606,680
Public Works						
Highways And Streets						
4631169	Traffic Engineer Reports	750	500	500	500	500
4631172	Regs-Curb Walk&St Excavat	1,011	130,140	130,140	130,140	130,140
Total Highways And Streets		1,761	130,640	130,640	130,640	130,640

REVENUE BY RECEIPT CODE						
RECEIPT CODE / ACCOUNT CLASSIFICATION		ACTUAL FY 2004-2005	ADOPTED FY 2005-2006	REVISED FY 2005-2006	ADOPTED FY 2006-2007	FORECAST FY 2007-2008
Sanitation						
4632184	Other Service Charges	18,288	21,000	21,000	21,000	21,000
4632186	Trash Cart (Can) Fees	200,414	500,000	300,000	500,000	500,000
4632187	Dumpster Fees - 6 cubic yard	43,851	50,000	50,000	50,000	50,000
4632188	Dumpster Fees - 8 cubic yard	41,114	100,000	100,000	100,000	100,000
Total Sanitation		303,667	671,000	471,000	671,000	671,000
Total Public Works		305,428	801,640	601,640	801,640	801,640
Health						
Vital Statistics						
4641247	Non-Res-Birth&Death Certificate	7,902	0	0	0	0
Total Vital Statistics		7,902	0	0	0	0
Total Health		7,902	0	0	0	0
Social Services						
4652303	Individ Welf-Pay Cases	4,049	10,000	16,000	10,000	10,000
Total Social Services		4,049	10,000	16,000	10,000	10,000
Education						
4661333	Athletic Assoc Receipts	0	8,500	8,500	8,500	8,500
Total Education		0	8,500	8,500	8,500	8,500
Elderly Services						
4671351	Elderly Serv-Transportation	15,923	0	0	0	0
Elderly Services		15,923	0	0	0	0
Recreation						
Other Admissions And Fees						
4682381	Batterson Park Operations	8,601	8,000	7,362	7,000	7,000
4682384	Lawn Bowling Receipts	1,320	920	920	920	920
Total Other Admissions And Fees		9,921	8,920	8,282	7,920	7,920
Total Recreation		9,921	8,920	8,282	7,920	7,920
Miscellaneous						
4691451	Grave Opening Fees	3,560	10,000	10,000	10,000	10,000
4691456	Occupancy Inspection Fee	11,406	10,000	10,000	7,500	7,500
4691457	Repair & Demolition Liens	159,237	250,000	120,000	100,000	100,000
Total Miscellaneous		174,203	270,000	140,000	117,500	117,500
Total Charges For Services		4,131,491	4,890,560	4,765,652	4,978,550	5,023,430
Reimbursements						
General Government						
4711004	Reimb For Tax Sale Costs	0	15,180	15,180	15,180	15,180
Total General Government		0	15,180	15,180	15,180	15,180
Miscellaneous						
4771221	Damages To City Property	40,485	5,850	5,850	5,850	5,850
4771224	Dog Acct-Salary Of Warden	2,006	2,400	2,400	2,400	2,400
4771225	Prior Yr Expend Refunds	5,406,600	50,000	50,000	50,000	50,000
4771227	Work Comp Norm Tax Applic	406,307	533,110	400,000	434,000	434,000
4771235	Advertising Lost Dogs	235	250	300	300	300
4771240	ATM Reimbursement Fee	413	0	0	0	0
4771250	Jury Duty	100	280	0	0	0
4771265	Life Ins. Retro Payment	300,233	0	0	0	0
4771299	Other Reimbursements	0	500,000	500,000	700,000	971,710
Total Miscellaneous		6,156,379	1,091,890	958,550	1,192,550	1,464,260

REVENUE BY RECEIPT CODE						
RECEIPT CODE / ACCOUNT CLASSIFICATION		ACTUAL FY 2004-2005	ADOPTED FY 2005-2006	REVISED FY 2005-2006	ADOPTED FY 2006-2007	FORECAST FY 2007-2008
Transfers From Other Funds						
4781303	Section 8 Monitoring	228,356	200,000	250,000	270,000	270,000
4781307	W I C Program	177,159	170,000	170,000	180,000	180,000
4781308	Miscellaneous Grants Fund	749	30,000	0	0	0
4781309	Educational Grants Fund	7,973,479	0	0	0	0
4781310	Food Service-Frng Benefit	512,060	0	0	0	0
4781315	Comm.Develop.Fringe Benef	319,050	225,000	225,000	225,000	225,000
4781316	Miscellaneous Health Grt	134,913	121,570	121,500	141,000	141,000
4781326	Contr.From Grant Funds	19,974	0	0	0	0
4781334	Fringe Benefits-Home Prog	15,135	25,000	16,000	20,000	20,000
4781335	Indirect Costs-Home Prog	11,212	20,000	14,000	18,000	18,000
4781341	MERF Staff Fringe Benefits	303,853	392,110	392,110	392,110	392,110
4781342	MERF Indirect Costs	0	75,000	75,000	75,000	75,000
4781343	Special Educational Grant	0	0	571,000	0	0
Total Transfers From Other Funds		9,695,942	1,258,680	1,834,610	1,321,110	1,321,110
Total Reimbursements		15,852,321	2,365,750	2,808,340	2,528,840	2,800,550
Other Revenues						
Contributions From Active Fund						
4811001	Miscellaneous Trust Funds	3,846	0	0	0	0
Total Contributions From Active Fund		3,846	0	0	0	0
Bond Sales and Premiums						
4821006	Premium From Bond Sale	2,164,647	0	0	0	0
Total Bond Sales and Premiums		2,164,647	0	0	0	0
Non-Budgetary Cash						
4881001	Non-Budgetary Cash	0	1,000,000	500,000	500,000	500,000
Total Non-Budgetary Cash		0	1,000,000	500,000	500,000	500,000
Miscellaneous						
4891003	Over & Short Account	-14,453	750	750	750	750
4891005	Sale Of City Property	894,138	2,000,000	1,000,000	1,280,158	1,180,158
4891012	Sale Of Codes	1,255	750	750	1,500	1,500
4891013	Sale Of Dogs	1,936	2,500	2,500	2,500	2,500
4891015	Miscellaneous Sales	7,717	32,150	32,160	32,150	32,150
4891016	Miscellaneous Revenues	1,279,496	2,228,400	2,600,000	2,764,940	2,878,942
4891027	Sale City Surplus Equip	46,507	80,000	0	0	0
4891030	Forfeits of Tax/Lien Sale Deposits	0	4,000	4,000	4,000	4,000
4891036	Delinquent DMV Reporting Fee	-20	125,000	0	0	0
4891037	Revenue from HPA Refunding - Escrow	7,255,963	0	0	0	0
Total Miscellaneous		9,472,538	4,473,550	3,640,160	4,085,998	4,100,000
Total Other Revenues		11,641,031	5,473,550	4,140,160	4,585,998	4,600,000
Fund Balance						
4911001	Prior Year Cash Surplus	0	300,000	300,000	0	0
Total Fund Balance		0	300,000	300,000	0	0
GRAND TOTAL		462,746,474	464,189,578	467,278,883	496,896,854	503,701,157